

Money Is Green — Not Red or Blue



Returns of the S&P 500 Stock Index During Presidential Administrations

The White House (1948–2018)

Democrats

Avg. Annual Return	
Truman	+11.7%
Kennedy	+8.9%
Johnson	+6.7%
Carter	+6.1%
Clinton	+14.9%
Obama	+12.0%
Average	+10.0%

If invested only when a Democrat was president:
\$100,000 would have grown to
\$2,945,113

Republicans

Avg. Annual Return	
Eisenhower	+10.3%
Nixon	-4.4%
Ford	+18.5%
Reagan	+9.4%
G.H.W. Bush	+11.9%
G.W. Bush	-4.6%
Trump	+5.8%
Average	+6.7%

If invested only when a Republican was president:
\$100,000 would have grown to
\$556,343

If invested regardless of which party was in the White House:
\$100,000 would have grown to
\$16,384,923

The Nation's Capitol vs. The Nation's Capital



Returns of the S&P 500 Stock Index Based on Political Party Control of the Executive and Legislative Branches of Government

Eight Possible Combinations (1948–2018)

% of Time Occurred	Years	White House	U.S. House of Representatives	U.S. Senate	Avg. Annual Return
11%	8	Republican	Republican	Republican	+15.9%
3%	2	Republican	Republican	Democrat	-16.9%
8%	6	Republican	Democrat	Republican	+15.6%
31%	22	Republican	Democrat	Democrat	+8.4%
28%	20	Democrat	Democrat	Democrat	+14.5%
0%	0	Democrat	Democrat	Republican	n/a
6%	4	Democrat	Republican	Democrat	+15.9%
13%	9	Democrat	Republican	Republican	+16.9%
100%	71				