

MONTHLY EXPENSE WORKSHEET

Use this worksheet to calculate your monthly expenses and/or to help estimate your monthly retirement income goal.

TIPS:

- Expenses should reflect your take-home (net) monthly income.
 - If you are still working, expenses that are automatically deducted from your monthly gross pay (health care, taxes and 401(k) savings) shouldn't be included here.
- If you have semiannual or annual payments (e.g., long-term care insurance, property taxes), divide the annual amount by six or 12 to determine your monthly expense.
- If you pay estimated quarterly tax payments, these should be included. Annualize these quarterly payments and divide by 12 to determine your monthly expense.
- If you pay your credit cards in full every month, don't include this under the debt/credit card category. Those items will fall under the itemized categories listed.
- You can edit the description where you see the word "Other."

HOUSEHOLD

Mortgage/rent _____
Property tax _____
Property insurance _____
Utilities (electric, gas, water) _____
Association fees _____
Groceries & household goods _____
Maintenance & repairs _____
Home security _____
Phone/cable/internet _____
Streaming services _____
Cleaning services _____
Lawn care/pool care _____

Household total _____

TRANSPORTATION

Auto loan/lease #1 _____
Auto loan/lease #2 _____
Fuel/EV charging _____
Maintenance & repairs _____
Personal property tax _____
Registration fee _____
Ride share (Uber/Lyft) _____
Public transit/parking _____

Transportation total _____

MEDICAL/HEALTH CARE

Copays/deductibles _____
Prescriptions/medications _____

Medical/health care total _____

DEBT (OUTSTANDING DEBT WITH MONTHLY PAYMENTS)

School loans _____
Personal loans _____
Credit cards _____

Debt total _____

RECREATION & ENTERTAINMENT

Restaurants _____
Sporting events & concerts _____
Vacations _____
Movies _____
Hobbies _____
Club dues/fees _____
Subscriptions _____

Recreation total _____

INSURANCE*

Health _____
Vision/dental _____
Life _____
Disability _____
Long-term care _____
Auto _____
Medicare supplement _____
Personal article floater _____

Insurance total _____

PERSONAL/LIFESTYLE

Clothing & shoes _____
Dry cleaning _____
Gym memberships _____
Home decor & furnishings _____
Birthday gifts _____
Holiday gifts _____
Hairstylist/barber _____
Wellness _____

Personal/lifestyle total _____

CHARITABLE

Religious offerings _____
Donations _____
Sponsorships _____

Charitable total _____

PROFESSIONAL SERVICES

Tax preparation _____
Attorney fees _____
Professional dues _____
Tax lien(s) _____

Professional total _____

SAVINGS

Emergency _____
Home _____
Auto _____
College _____
Retirement _____
Special events _____

Savings total _____

FAMILY

Child care _____
Tuition _____
Child allowances _____
Sports activities/lessons _____
Pet care _____
Alimony _____
Child support _____
Parental care _____

Family total _____

REAL ESTATE

Timeshare _____
Second home _____
Rental home _____

Real estate total _____

TOTAL MONTHLY EXPENSES _____

MONTHLY INCOME VS. EXPENSE WORKSHEET

NET MONTHLY INCOME SOURCES

Paycheck _____
Social Security _____
Pension _____
Rental income _____
Alimony _____
Child support _____
Support from family _____
Royalties _____

Net monthly income total _____

MONTHLY INCOME VS. EXPENSE

Total monthly net income _____
Total monthly expenses _____

Differential _____



* Property/renter's insurance can be found in the household section.

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