A ROAD MAP TO YOUR ESTATE PLAN

We believe everyone needs an estate plan. While crafting an estate plan might seem like a daunting task, it doesn't have to be. To get started, you need to make a few choices. Let's explore.

WHO WILL BE IN CHARGE?

An important element in any estate plan is the selection of your fiduciaries – the person or persons you would like to make health care decisions on your behalf (called a health care representative), to make financial and other non-health-care decisions (called an attorney-in-fact), and to be in charge of settling your estate (called an executor). You can also nominate a guardian for your minor children, if applicable.

When thinking about your fiduciaries, consider making a first choice and a second choice, just in case your first choice is unavailable to act.

Health care representative

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First choice

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Second choice

Attorney-in-fact

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First choice

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Second choice

Executor

First choice

Second choice

Guardian for minor children

First choice

Second choice

WHAT ARE YOUR WEALTH TRANSFER GOALS?

Your wealth transfer goals might be achieved through a combination of a last will and testament, a revocable trust, beneficiary designations, asset titling and more. However, you don't need to get bogged down in the details right away. Rather, think broadly about how you would like your assets to pass to your heirs. For example, if you are married, would you like your spouse to inherit all your assets before your children? Would you prefer that your children not receive an inheritance until a certain age? Do you have any charitable legacies that you would like to fulfill? What about leaving a legacy for grandchildren and other future generations? List your ideas here.

SPECIAL CONCERNS?

Do you have special family or financial circumstances that you would like reflected in your estate plan?

- [ ] Special needs family members
- [ ] Financial support to extended family members
- [ ] Multigenerational real estate
- [ ] Family business
- [ ] Creditor protection for children

Anything else:

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WE CAN HELP

Edelman Financial Engines can partner with you along your entire estate planning journey. From your dedicated financial planner to our in-house estate planning experts, we can work together with you and your legal professional to help ensure you develop an estate plan that can protect your family, fulfill your goals and establish your legacy. Contact your planner today to learn more about how we can help you.

Edelman Financial Engines®